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PreCash Introduces Vision PreferredSM Prepaid MasterCard[®] **New Version of Popular Prepaid Card Launches Successfully**

HOUSTON, TX —PreCash, Inc. has expanded its line of prepaid MasterCard card products with the introduction of the Vision PreferredSM Prepaid MasterCard. The new card is designed to offer additional options, based on individual spending habits, to cash-based consumers who frequently use the Vision prepaid MasterCard or a similar product. The Preferred card features a new pricing structure that will allow consumers to make unlimited purchase transactions with one flat monthly fee.

The stored value space is one of exceptional value to the cash-based consumer, and PreCash is expanding options within that domain to much enthusiasm from both its retailer and consumer base.

“We are not only filling a gap for our cash-paying consumers with the Vision suite of prepaid card products, but now we are also giving them a choice of fee plans that best fit their preferences,” said Kurt Johnson, Senior Vice President of Stored Value Products for PreCash. “Many of our customers and the merchants who service them asked for a prepaid MasterCard that offered a flat monthly fee rather than a transaction-based one, and we’ve responded.”

Having access to a convenient and affordable prepaid card opens up the mainstream payment transaction world to those without ties to traditional banking — paying for gas at the pump, making hotel, car or plane reservations and shopping online all become possible. In addition, the Vision prepaid MasterCard products add another layer of financial convenience to household finances by offering payroll direct deposit onto cards, along with giving consumers the option to pay bills over the phone as they could with a traditional debit or credit card.

The Vision PreferredSM Prepaid MasterCard is offered through local and national PreCash retail partners, including thousands of convenient neighborhood locations. Retailers offer the card to cash-based customers through the PreCash network, which also connects them to electronic payment options for a wide variety of the nation’s top

wireless and cable providers. Once a card is loaded with any dollar amount, funds are available to the consumer within half an hour and the card can be used anywhere Debit MasterCard® is accepted.

Vision Preferred cardholders will pay a flat monthly fee, while Vision Select cardholders will still have the option of a transaction-based fee structure.

These cards are issued by BankFirst.

About PreCash®

PreCash has built the industry's leading payment network that revolutionizes the way retailers and service providers transact cash payments for postpaid and prepaid subscription-based services. From its more than 30,000 retailers, PreCash is able to provide electronic access to the payment system to the more than 65 million Americans who do not have credit cards or bank accounts. These cash-paying customers benefit from a solution that quickly turns their cash into an electronic payment that is easily handled by retailers and accepted by service providers. PreCash offers bill pay, prepaid refill and prepaid card products, allowing retailers to utilize one simple system for all of their cash-based transaction needs. PreCash national retail locations, which each offer a variety of PreCash services, include Wal-Mart, RadioShack, Ace Cash Express, 7-Eleven and more than 15,000 independent retailers. Founded in 1998, PreCash is headquartered in Houston, Texas, with additional offices in Portland, Oregon and Atlanta, Georgia. For more information, visit <http://www.precash.com>.

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